

FEES AT 01/10/2021 - MONACO

FEE SCHEDULE

SOCIETE GENERALE PRIVATE BANKING

**THE FUTURE
IS YOU**



SOCIETE GENERALE
Private Banking



Dear Customer,

On the following pages you will find the conditions applied to the financial solutions offered by Societe Generale Private Banking in Monaco.

With Societe Generale Private Banking, you can access a comprehensive and innovative range of tailor-made products and services.

Our private banker teams leverage the expertise of many specialists to organise, augment and pass on your assets: financial and wealth planning teams, financing experts, economic analysts and portfolio managers.

For you, it is the assurance of having a global view of your assets.
For us, it is an ongoing commitment to offer you solutions that are right for you.

Kind regards,

CONTENTS

YOUR INVESTMENTS	3
Discretionary management	4
Investment advisory	4
Order execution	5
Other securities transactions	5
PAYMENT ACCOUNTS	6
Services & related fees	6
Account management	6
OTHER FEES	7
Safety deposit boxes	7
Financing	7
FINANCIAL PLANNING	7
GLOSSARY	8

YOUR INVESTMENTS

Introduction

We provide you with a selection of services according to your needs:

- › delegation of the management of your assets to the Bank
- › assistance with your investment decisions featuring more or less extensive advice from the Bank
- › simple execution of your transactions

These services may require the signing of a management mandate or an investment advisory contract or a membership application for access to our trading floor. They are available at certain asset thresholds, as described in the following offers.

They are subject to pricing based on multiple line items, management and advisory fees, trading floor access fees, brokerage fees and custody fees.

Rates do not include taxes. Taxes are deducted in accordance with the tax rules in force.

These pricing conditions are only an excerpt of the principal conditions for the day-to-day operations of private banking clients. They may be modified at any time with one month's notice. The only authentic version is the version in French. In the event of a discrepancy with versions in other languages, the French text is the only one deemed authentic.

Management or advisory fees/trading floor access fees

Capital managed or subject to an investment advisory contract is subject to a management fee (depending on the management profile if applicable) or advisory fee.

It covers the following services as the case may be:

- › the performance of the discretionary asset management mission or the more or less extensive advisory mission depending on your appetite
- › needs analysis and the definition of an investment proposal in line with the defined investor profile
- › regular monitoring of the risks inherent in your portfolio
- › regular, preferential communication with your manager/investment advisor according to the frequency associated with the offer
- › depending on the type of offer, a personalised management report

For services linked to our trading floor, the fees

cover:

- › preferential access to our market specialists
- › extended trading hours
- › close monitoring of your transactions
- › if you are classified as Professional, access to tactical information, rigorous and optimised management of your investment capacity

These management, advisory and access fees are expressed as an annual percentage. They are deducted quarterly in advance and calculated on the assets in question whose value is determined on the last business day of the previous quarter¹ They vary according to our offers as described on the following pages.

Brokerage fees

Brokerage fees cover the cost of executing your orders. They apply to the amount processed (number of securities x execution price) when both buying and selling. Taxes on financial transactions, stamp fees and broker fees applied to the amount processed are added where applicable (excluding free management).

For purchases, the cash debit value day corresponds to the trade day; for sales, the securities credit value date corresponds to the counterparty's payment date.

Equities and similar securities are grouped under the same price. Bonds and similar securities are grouped under another price.

Custody fees on securities

Custody fees cover:

- › custody of your securities and similar² (implementation of infrastructures guaranteeing, in a secure environment, the deposit, return and custody of the value of your deposited assets). Custody of your securities involves receiving incoming securities and executing deliveries.
- › the administration, supervision and monitoring of your securities (general management of your rights, general meetings, corporate actions such as capital increase, subscriptions, splits, takeover bids, etc.).

They are deducted quarterly in advance from the last stock market valuation of the previous quarter. Pricing includes sub-custodian fees. They apply to all securities, gold and precious metals. Securities held for withdrawal by the client at our branches are exempt within a maximum of one month.

The fees received shall remain vested with the Bank even if the securities deposited are withdrawn before the end of the quarter. Custody fees are charged according to our offers as described on the following pages.

¹ For any contract entering into force during the quarter, the first fee calculated on the base of the initial assets will be deducted pro rata temporis

² Including financial contracts (including options and futures)

DISCRETIONARY MANAGEMENT

Management fee <i>Excluding custody and brokerage fees</i>	“Profiled signature” mandate	“Personalised signature” mandate <i>from €5m</i>
< 5m	0.90%	<i>Not available</i>
5m - 10m	0.80%	0.70%
10m - 20m	0.70%	0.60%
> 20m	0.60%	0.50%
Brokerage <i>Excluding broker fees</i>	Investment funds (all asset classes): free Security ETFs: 0.70% Bond ETFs: 0.40%	Equities (paper securities/ETFs): 0.70% Bonds (paper securities/ETFs): 0.40% Equity/mixed funds: 0.70% (buying only) Bond funds: 0.40% (buying only) Alternative funds: 1.00% (purchase only)
	Structured Products: 0.50% Listed options/warrants: 1.40% Other: 1.00%	

*Management fees are fixed and calculated on all assets under management.

A minimum management fee of EUR 2,000 will be collected for the Profiled signature mandate and of EUR 5,000 on the Personalised signature mandate.

Select mandate: The 0.50% management fee (excl. tax) includes brokerage and custody fees.
Minimum access: EUR 250,000.

INVESTMENT ADVISORY

Advisory fee <i>Excluding custody fees and brokerage</i>	Advanced	Expert	Prime Market Access for professionals only
> 2m	0.50%	<i>Not available</i>	<i>Not available</i>
> 5m		0.80%	0.30%
Brokerage <i>Excluding broker fees</i>	Equities and similar: 0.7% - Min €80 Bonds and similar: 0.4% - Min €80 Equity/mixed funds: 1% when buying and free when selling Bond funds: 0.6% when buying and free when selling Money market funds: free when buying and selling Alternative management funds: 1.5% when buying and free when selling Structured products: 0.5% Listed options/warrants: 1.4% of the premium Other: 2%		

A minimum advisory fee of EUR 5,000 will be collected for Advanced and Expert services.

ORDER EXECUTION

Offer type	< €20K	€20K - €100K	€100K - €200K	> €200K	Minimum charge
Securities	1.20%	1.05%	0.90%	0.75%	€80
Bonds	0.80%	0.70%	0.60%	0.50%	
Equity/mixed funds	2%	1.90%	1.70%	1.50%	€80 free when selling for brokerages
Bond funds	1.20%	1.10%	0.90%	0.80%	
Money-market funds	0.50%	0.40%	0.30%	0.20%	
Alternative management	2.50%	2.40%	2.20%	2%	€250 free when selling
Structured products	0.50% to 2% depending on the underlying				€80
Listed options/warrants	2% of the premium excluding correspondent fees				€80 <i>excluding correspondent fees</i>
Other products	Please inquire				

OTHER SECURITIES TRANSACTIONS

Receipt and transfer of securities

- › Receipt of securities on your behalf: free of charge
- › Incoming transfer: free of charge
- › Outgoing transfer: €25 per line
+ 0.10% of the amount

The client is responsible for cost of sending, insurance and fees paid to our custodians.

Securities held and not withdrawn at our branches within 1 month will be transferred to your securities account and will therefore be subject to custody fees.

CUSTODY FEES

EUR tranche	Custody fees
≤ €1m	0.35%
> €1m ≤ €2m	0.25%
> €2m ≤ €10m	0.20%
> €10m	0.15%
Minimum annual charge €1,000	

PAYMENT ACCOUNTS

SERVICES & RELATED FEES

Services	Fees	
General account services		
Account maintenance	Personal and corporate accounts Fees charged quarterly, including: <ul style="list-style-type: none"> › a multi-currency account › online access to your accounts via Private E-Banking (consultation of accounts and documents, transfers, secure messaging) › issuance of bank draft › an annual tax statement: summary statement indicating for the past year the income received (interest and dividends, etc.), capital gains or losses on the disposal of securities, withholding taxes or tax credits to be claimed, any deductible fees (excluding special tax return assistance statements) Where applicable, invoicing of external service provider fees.	€250/quarter
Account closure		€250
Sending of specific portfolio statements		€100 to €300/year
Sending of additional correspondence		€30 per item
Unauthorised overdrafts		
	Accounts in: <ul style="list-style-type: none"> - EUR - Other currencies 	Debit interest rate Benchmark rate ¹ + 8% Please inquire
Payments		
Transfer	<ul style="list-style-type: none"> - Outgoing via your private banker the application value date is D+2 - Incoming 	0.1% + fees borne by us Minimum: €15 Maximum: €250 free of charge (excluding correspondent fees)
Cheque	Cheque remittance for collection: <ul style="list-style-type: none"> - Drawn on France or Monaco - Drawn on other countries 	free of charge Please inquire
Cash		
Branch cash withdrawals	EUR (D value) Other currencies - minimum equivalent amount €5,000 48-hour advance booking for cash withdrawals in foreign currencies and withdrawals > €8,000	free of charge Please inquire
Sale/purchase of foreign currency	In the case of unavailable currencies, allow 48 hours after placing order	Max. 0.5% of the amount in foreign currency
Spot foreign exchange	The value date of application is D+2	Please inquire
Gold transactions		2% when buying and selling (excluding legal taxes)

¹ The benchmark rate used is Euro Short Term Rate (€STR), see Glossary
 If the benchmark rate is below 0, the value of 0 will be used to calculate the overdraft rate.

OTHER FEES

› Safety deposit boxes

Volume in dm ³	Height in cm	Rental fee per year
10	8.5	€500
22	18.5	€600
34	28.5	€700
58	48	€900
123	48	€2,500
1,080	182	€7,000

Forced opening of safe deposit box €1,000

› LEI (Legal Entity Identifier)

Initial assignment or renewal €200

› Special tax return assistance statements (excluding FIU)

€250/statement

› Term investment

Implementation of a free term deposit
Return on deposits Please inquire

› Estate fees

File opening fee 500 €
File closing fee 0.5% - max. €50,000

› Research

Copy of account statement €15 per item
Document search €50/item
Complex search Please inquire

› Pass-through of negative interest rates in Euros and Swiss Francs:

EUR: 0.50% per year
CHF: 0.75% per year

The rates indicated above correspond to the key rates in force at the time of publication of this document, respectively of the European Central Bank applied to the deposit facility and the Swiss National Bank; these will be adjusted according to changes in the key rates. Interest is calculated on a daily basis and invoiced quarterly.

FINANCIAL PLANNING

As true wealth architects, our engineering specialists assist clients so they can organise how they hold and manage their assets. They draw on a wide range of instruments to organise the holding of wealth: life insurance (SIF, DIF, CIF, External Funds, guaranteed capital funds in Euros and foreign currencies), capitalisation contracts, specialised investment fund, FWMC and SLLC*.

Alongside clients and their advisors, our wealth engineers work to implement these solutions.

*Refer to the Glossary on the back cover

FINANCING

Please inquire

- › Mortgage loans
- › Overdrafts and advances
- › Lombard loans
- › Sureties and guarantees with security deposit

If the transaction requires the intervention of a foreign correspondent, the related additional costs will be passed on to the ordering client or beneficiary based on prior agreement.

In the event of a modification of the credit agreement at the Client's initiative, the Client shall be liable for compensation of 30% of the application fees with a minimum of €2,500.

GLOSSARY

ADVISORY MANAGEMENT OFFERS

Advanced

Investment advice will be provided to the client on a regular basis by an investment advisor and will focus on asset allocation and themes through a diversified investment universe accessible to all types of investors.

Expert

Tailored investment advice will be provided to the client by an investment advisor with a high level of interaction and will focus on asset allocation and themes through a very broad investment universe, aimed at informed investors.

FINANCIAL PLANNING

SIF: Specialised Insurance Fund

The SIF is a life insurance/endowment policy vehicle that allows policyholders to determine their own asset allocation, with the help of an expert investment advisor. This vehicle meets the needs of clients wishing to have final control over their investments.

DIF: Dedicated Internal Fund

Through a DIF, the policyholder of a life insurance/endowment policy delegates the day-to-day management of their assets to a dedicated expert who invests said assets according to the investment profile chosen by the policyholder, which takes into account their risk profile and return objectives, among other factors.

CIF: Single-line Collective Internal Fund

An investment vehicle for a life insurance/endowment policy that makes it possible to invest in and carry over time a financial product such as a structured product, an equity or a bond.

Specialised Investment Fund

Holding a specialised investment fund is reserved for institutional or professional investors and for individuals considered to be informed. The specialised investment fund allows you to manage a portfolio of securities, carry out private equity transactions and hold real estate.

FWMC: Family Wealth Management Company

The FWMC facilitates the acquisition, ownership and management of your financial assets by holding a portfolio of securities and equity investments and by assisting with estate planning.

SLLC: Special Limited Liability Company

The SLLC allows you to manage a portfolio of securities; to hold art, real estate or equity securities; to design the governance of your assets; and to plan the transmission of these assets.

SOCIETE GENERALE PRIVATE BANKING (Monaco)

MONEGASQUE PUBLIC LIMITED COMPANY (SAM) WITH SHARE CAPITAL OF 7,650,000 EUROS
MONACO TRADE AND COMPANIES REGISTER 96 S 03214
REGISTERED OFFICE: 11 AVENUE DE GRANDE-BRETAGNE
MC 98000 MONACO – BP 250

TEL: +377 97 97 58 00

FAX: +377 97 97 58 06

www.privatebanking.societegenerale.mc

DISCRETIONARY MANAGEMENT OFFERS

“Profiled signature” mandate

Profiled signature management mainly uses Collective Management (UCITS), trackers (Exchange Traded Funds), structured products and others.

“Personalised signature” mandate

Personalised signature management uses all available financial products and instruments (i.e. directly acquired equities and bonds, UCITS, trackers, structured products and others), favouring direct investments.

“Select” mandate

The Select offer is a discretionary management mandate allowing the client to delegate the daily management of their assets to a dedicated portfolio manager through a portfolio that is diversified in terms of asset classes and geographic regions, exclusively made up of Societe Generale Group products (Moorea funds and Lyxor ETFs).

Asset allocation will be determined systematically and quantitatively as this offer is based on a trend detection model on the 5 main equity markets: Europe, the United States, the United Kingdom, Japan and Emerging Markets.

BENCHMARK INDEX SUBSTITUTION

Euro Overnight Index Average (EONIA): benchmark rate for overnight interbank lending transactions in the Eurozone. Since 2 October 2019, this rate has been calculated by adding 8.5 basis points to the €STR rate. It will be permanently replaced by €STR as of 03/01/2022.

Euro short-term rate (€STR): short-term interest rate in Euros reflecting overnight borrowing costs in Euros that are not guaranteed for Eurozone banks. The rate is published by the European Central Bank at 8 a.m. (Central European time) on every TARGET2 business day. Societe Generale Private Banking Monaco refers to it to calculate the overdraft rate in the account.

Euro Interbank Offered Rate (EURIBOR): free interbank rate between banks with better signatures for the interest rate on deposits in the Eurozone. It is calculated by determining a daily average of lending rates on 13 maturities submitted by a sample of the 57 most active banks in the Eurozone. It is calculated on the basis of 360 days and is distributed at 11 a.m. in the morning if at least 50% of the sampled institutions have actually submitted a contribution. The average is calculated after eliminating the 15% extreme rates (the number eliminated is always rounded) and expressed to three decimal places.